



meenakshi
(india) limited

CIN - L74300TN1987PLC014678

Admn. Office:
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Chennai - 600 014. INDIA
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Date: 10.11.2025

To,
The Asst. General Manager,
Department of Corporate Services,
The Calcutta Stock Exchange Limited,
7, Lyons Range Dalhousie,
Kolkata - 700001

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on Monday, November 10 2025 and submission of Un-audited Financial Result for the Quarter and half year ended 30th September 2025

Ref: Scrip Code: 10023128

ISIN: INE208H01016

In reference to intimation of Board Meeting dated 5th day of November, 2025 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, The meeting started at 5.00 p.m. and it was concluded at 8.30 pm please find below mentioned approved agenda:

1. Un-audited Financial Results of the Company for the quarter and half-year ended 30th Sept, 2025 duly approved by the Board of Directors at its meeting today i.e., 10th day of November, 2025 along with Limited Review Report issued by M/s Chaturvedi & Company, Chartered Accountants, Statutory Auditors of the Company, as *Annexure-1*.

Please acknowledge the receipt and do the needful.

Thanking You,
Yours faithfully,
For MEENAKSHI (INDIA) LIMITED

KANCHAN RATHI
COMPANY SECRETARY



APPAREL MANUFACTURERS & EXPORTERS



CHATURVEDI & CO LLP

CHARTERED ACCOUNTANTS

7th Floor, 7C&7D, KR D GEE GEE KRYSTAL,
89-92, DR. RADHAKRISHNAN SALAI MYLAPORE, CHENNAI -600004.
[044- 2811-1055/2055/3055/4055/5055]
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Meenakshi India Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. **Management's Responsibility**
The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Auditor's Responsibility**
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Conclusion:**
Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO LLP
Chartered Accountants
Firm Reg. No. 302137E/E300286

G Venkatakrisnan
Partner
M No. 011255
UDIN: 25011255BMJDAR2876
Place: Chennai
Date: November 10, 2025

KOLKATA • MUMBAI • NEW DELHI

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2025

(Rs. in Lakhs)

Particulars	Six months ended		Quarter ended		Year ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue	6,386.28	6,460.92	3,046.50	3,539.78	3,539.56	16,633.22
a. Sale of product and Services	543.28	473.12	140.57	402.71	177.56	2,154.27
b. Other Income	6,929.56	6,934.04	3,187.07	3,742.49	3,717.12	18,787.49
II. Expenses	2,801.05	2,931.28	1,463.41	1,337.64	1,477.18	6,693.80
a. Cost of materials consumed	121.18	-	58.40	62.79	-	1,101.50
b. Purchase of Stock in trade	(244.95)	(214.72)	(517.36)	272.42	150.45	(818.95)
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,803.03	1,667.99	926.63	876.40	847.98	3,502.17
d. Employee benefit expense	27.56	41.70	20.52	7.04	21.69	112.44
e. Finance Cost	95.27	91.89	49.73	45.54	47.20	184.20
f. Depreciation and amortization expense	1,860.30	1,276.36	1,053.97	806.33	684.22	3,203.40
g. Other expenses	6,463.44	5,794.50	3,055.30	3,408.16	3,228.72	13,978.56
Total Expenses (II)	466.12	1,139.54	131.77	334.33	488.40	4,808.93
III. Profit/(Loss) before Exceptional item and Tax (I-II)						
Exceptional Items						
IV. Profit / (Loss) from before tax (III-IV)	466.12	1,139.54	131.77	334.33	488.40	4,808.93
V. Tax expense:	107.96	283.73	55.57	52.40	122.51	899.09
Current Tax	125.85	276.29	80.61	45.24	118.79	934.86
Deferred Tax	(17.89)	7.45	(25.04)	7.15	3.73	(35.77)
VI. Profit/(Loss) for the period from continuing operation (V-VI)	358.16	855.80	76.20	281.94	365.88	3,909.84
Profit before Tax from Discontinued Operation	-	(40.91)	-	-	(15.90)	8.65
Tax Expenses:	-	-	-	-	-	-
(a) Current Tax (Including for earlier years)	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
VIII. Profit/ (Loss) for the year from Discontinued Operation	-	-	-	-	(15.90)	8.65
IX. Other Comprehensive Income / (Loss)	(10.00)	0.50	(5.00)	(5.00)	0.25	(22.43)
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
X. Total other Comprehensive Income / (Loss)	348.16	815.39	71.20	276.94	350.23	3,896.06
XI. Total Comprehensive Income / (Loss) for the period (IX+X)	1,125.00	375.00	1,125.00	1,125.00	375.00	375.00
Paid up equity share capital [Face value Rs 10/- per share]						
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
XII. Earnings per share (EPS) (of Rs 10/- each)						
a. Basic for Continued operation	3.18	22.82	0.68	2.51	9.76	104.26
b. Basic for Discontinued operation	-	(1.09)	-	-	(0.42)	0.23
Basic Total (a+b)	3.18	21.73	0.68	2.51	9.33	104.49
c. Diluted for Continued operation	3.18	22.82	0.68	2.51	9.76	104.26
d. Diluted for Discontinued operation	-	(1.09)	-	-	(0.42)	0.23
Diluted Total (c+d)	3.18	21.73	0.68	2.51	9.33	104.49



	(Rs. in Lakhs)					
	Six months ended		Quarter ended		Year ended	
	30.09.2025	30.09.2024	30.09.2025	30.06.2025	30.09.2024	31.03.2025
1. Segment Revenue						
a. Textiles	6,486.36	6,565.43	3,123.27	3,363.09	3,682.38	15,922.74
d. Others	443.20	368.61	63.80	379.40	34.74	2,864.75
Total	6,929.56	6,934.04	3,187.07	3,742.49	3,717.12	18,787.49
Less : Inter Segment Revenue						
Net Sales / Income from Operations	6,929.56	6,934.04	3,187.07	3,742.49	3,717.12	18,787.49
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	178.29	820.03	150.05	28.24	283.93	3,272.28
b. Others	315.39	361.20	2.25	313.14	(105.43)	1,649.08
Total Profit / (Loss) before Interest and tax	493.68	1,181.23	152.30	341.38	178.50	4,921.36
Less : i) Interest	27.56	41.70	20.52	7.04	21.69	112.44
ii) Other unallocable expenditure net off						
iii) Un allocable income						
Total Profit before tax	466.12	1,139.53	131.78	334.34	156.81	4,808.92
Less : Tax Expenses	107.96	283.73	55.57	52.40	122.51	899.09
Total Profit after tax from Continuing Operation	358.16	855.80	76.21	281.94	34.30	3,909.83
Total Profit before tax from Discontinued Operation	-	(40.91)	-	-	(15.90)	8.65
3. Segment Assets						
a. Textiles	10,010.54	9,126.20	10,010.54	10,070.14	9,126.20	10,288.57
b. Others	5,503.37	2,727.85	5,503.37	5,589.93	2,727.85	5,015.64
c) Assets from Discontinued Segment		458.40			458.40	
Total Assets	15,513.91	12,312.45	15,513.91	15,660.08	12,312.45	15,304.21
3. Segment Liabilities						
a. Textiles	2,973.85	2,797.08	2,973.85	2,894.71	2,797.08	2,367.00
b. Others	252.92	659.13	252.92	559.41	659.13	991.72
c. Liability from Discontinued Segment		6.90			6.90	16.49
Total Liabilities	3,226.77	3,463.11	3,226.77	3,454.12	3,463.11	3,375.21
Total Shareholders Capital	12,287.14	8,849.34	12,287.14	12,205.95	8,849.34	11,929.00



Date: 10.11.2025
 Place: Chennai

For and on behalf of the Board

Ashutosh Goenka
 CMD





meenakshi (india) limited

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Notes

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 10, 2025. The Statutory Auditors of the Company have carried out the limited review of the results for the half year ended September 30, 2025.
2. In accordance with INDAS –108 on 'Operating Segments' the company has identified the following segments
 - i. Apparels and Textiles
 - ii. Others

Investment Activities:

Although the Company's investment activities met certain quantitative thresholds during the year, these activities were not managed or reviewed as a separate operating segment by the Chief Operating Decision Maker (CODM). Accordingly, in line with the principles of Ind AS 108 – Operating Segments, these have not been presented as a separate reportable segment in the financial statements. The related financial results are included under Other Activities for segment reporting purposes. Accordingly, it is not presented as a separate reportable segment in the annual financial statements in accordance with Ind AS 108.

3. The financial results are available on the website of Calcutta Stock Exchange and the Company - www.milgroup.in
4. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of that financial year.
5. The Company successfully allotted 75,00,000 equity shares of ₹10 each as bonus shares on May 26, 2025 resulted in additional equity capital of ₹750 Lakhs accordingly, paid up share capital increased from ₹375 Lakhs to ₹1,125 Lakhs.
6. Previous year/ periods' figures have been regrouped wherever appropriate to conform to current year/ periods' presentation.

For Meenakshi (India) Limited,

Ashutosh Goenka
Managing Director

Chennai
November 10, 2025



APPAREL MANUFACTURERS & EXPORTERS

MEENAKSHI INDIA LIMITED
CIN : L74300TN1987PLC014678
Balance Sheet as at September 30, 2025

Annexure - I

(Rs. in Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
ASSETS		
Non-Current Assets		
i) Property, Plant & Equipments	1,226.02	1,167.08
ii) ROU Assets	352.88	285.79
iii) Intangible Assets	0.48	0.48
Financial Assets:		
i) Investments	468.43	581.63
ii) Other Non Current Assets	1,033.33	131.34
Deferred Tax Asset (Net)	65.35	47.47
Total Non Current Assets	3,146.49	2,213.79
Current Assets		
Inventories	3,232.86	2,603.94
Financial Assets:		
i) Investments	3,210.78	3,001.29
ii) Trade Receivables	2,031.87	3,239.38
iii) Cash and Cash Equivalents	1,746.66	1,274.31
iv) Other Bank Balances	1,092.06	1,465.37
v) Loans and Advances	711.51	332.79
vi) Other Financial Assets	-	60.15
Current Tax Assets (Net)	191.36	690.23
Other Current Assets	150.30	422.96
Total Current Assets	12,367.40	13,090.42
Assets directly associated with Discontinued Operation	-	-
Total Assets	15,513.89	15,304.21
EQUITY AND LIABILITIES		
Equity		
i) Equity Share Capital	1,125.00	375.00
ii) Other Equity	11,162.13	11,553.99
Total Equity	12,287.13	11,928.99
Liabilities		
Non-Current Liabilities		
Financial Liabilities :		
i) Borrowings	42.52	60.77
ii) Lease Liability	352.78	293.58
Provisions-Non Current	302.12	301.15
Other Non Current Liabilities	-	-
Total Non-Current Liabilities	697.42	655.50
Current Liabilities		
Financial Liabilities :		
i) Borrowings	326.06	178.64
ii) Trade Payables	-	-
i) Outstanding dues of micro enterprises and small enterprises	4.37	19.69
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	224.61	239.37
iii) Other Current Financial Liabilities	1,008.29	645.12
iv) Lease Liability	35.05	23.89
Other Current Liabilities	658.38	614.99
Provisions	272.58	981.53
Total Current Liabilities	2,529.34	2,703.25
Liabilities directly associated with Discontinued Operation	-	16.49
Total Liabilities	3,226.76	3,375.22
Total Equity and Liabilities	15,513.89	15,304.21

For Meenakshi India Limited

Place: Chennai
Date: 10.11.2025



Ashutosh Goenka
CMD



MEENAKSHI INDIA LIMITED

CIN : L74300TN1987PLC014678

Cash Flow Statement for the half year ended September 30, 2025

All Amounts are in ₹ Lakhs unless otherwise stated

Particulars	30-09-2025	30-09-2024
Profit before taxes from continuing operations	466.12	1,139.54
Profit before taxes from discontinued operations	-	(40.91)
<u>Adjustments for :</u>		
Depreciation and Amortization Expenses (Continuing Operation)	95.27	91.89
Finance Costs	27.56	41.70
Interest Income	(100.19)	(76.39)
Unrealised foreign exchange fluctuation / Fair valuation of derivative instruments through profit & loss	166.88	11.73
Bad Loans, Advances and Debts written off/ (Net)	-	6.92
Provisions / liabilities no longer required written back (Net)	(165.59)	(0.07)
Rental Income	(76.75)	(76.62)
Loss / (Profit) on Fixed Assets sold / discarded (Net)	(3.34)	(62.89)
Operating profit before working capital changes	409.96	1,034.90
Changes in working Capital:		
<u>Adjustments for (increase) / decrease in operating assets :</u>		
Inventories	(628.92)	(727.15)
Trade Receivables	1,373.10	883.44
Other financial Assets- Non Current	(901.99)	(1,364.93)
Other financial assets - Current	60.15	63.68
Other current assets	(272.93)	201.81
<u>Adjustments for increase / (decrease) in operating liabilities :</u>		
Trade Payables	(30.06)	(91.29)
Lease Liability	70.35	(14.94)
Other Current Financial liabilities & Provisions	364.14	121.92
Other Current and Non Current Liabilities	43.39	(10.17)
Other Current and Non Current Liabilities directly associated with Discontinued Operation	(16.49)	0.27
Cash generated from Operations	470.70	97.54
Net income tax (paid) / refunds	(335.93)	(575.94)
Cash flow from investing activities		
Purchase of Property Plant and Equipment/ Intangibles including CWIP (Net)	(217.96)	(22.75)
Purchase / Sale of Non Current Investments	113.19	(731.19)
Purchase / Sale of Current Investments	(209.50)	(307.09)
Bank Balance not considered as Cash & Cash Equivalents	373.31	641.34
Interest Received	100.19	76.39
Rental Income	76.75	76.62
Net cash flow from / (used in) investing activities	235.98	(266.68)
Cash flow from financing activities		
Proceeds / (Repayment) of Long-term Borrowings (Net)	(18.25)	(48.94)
Proceeds/ (Repayment) of Short-term Borrowings (Net)	147.41	582.83
Finance Cost Paid	(27.56)	(41.70)
Net Cash Generated/ (Used) - Financing Activities	101.60	492.19
Net Increase/ (Decrease) in Cash and Cash Equivalents	472.36	(252.89)
Add : Opening Cash and Cash Equivalents	1,274.31	583.48
Closing Cash and Cash Equivalents	1,746.67	330.59
Cash on Hand	11.15	25.30
Balance with Bank		
In Deposits	-	-
In Current Account	1,735.53	305.28
Cash and Cash Equivalent at the year end	1,746.67	330.58



For Meenakshi India Limited

Ashutosh Goenka
CMD

Place : Chennai
Date : 10.11.2025

